



31st May, 2024

To, The Company Secretary Diamond Power Infrastructure Limited Phase-II, Village-Vadavala, TA. Savli, Baroda, Gujarat, India.	To, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort Mumbai - 400 001 Scrip Code: 522163	To, National Stock Exchange of India Ltd Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051 Symbol: DIACABS
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Dear Sir/Madam,

Sub: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

With reference to the aforementioned subject, please find enclosed herewith the disclosure as required under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

You are requested to kindly take this on record.

Yours faithfully,
For GSEC Limited



RAKESH SHAH
DIN: 00421920
MANAGING DIRECTOR

GSEC Limited

2nd Floor, Gujarat Chamber's Building, Ashram Road, Ahmedabad - 380009
Tel.:+91-79-2655 4100, Fax : +91-79-2658 4040, E-mail : info@gsecl.co.in Visit us : www.gsecl.co.in
CIN No. U52100GJ1965PLC001347



Disclosure under Regulation 29(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Diamond Power Infrastructure Limited		
Names of the Acquirer and Persons Acting in Concert (PAC) with the Acquirer	GSEC Limited (the "Seller")		
Whether the Acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	1. BSE Limited 2. National Stock Exchange of India Limited		
Details of the disposal are as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC
Before the acquisition under consideration, holding of Acquirer of:			
a) Shares carrying voting rights	1,85,00,000	35.11%	35.11%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by equity shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	1,85,00,000	35.11%	35.11%
Details of /sale			
a) Shares carrying voting rights acquired/sold	12,86,303	2.44%	2.44%
b) VRs acquired/sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold.	-	-	-
d) Shares encumbered / invoked/released by the acquirer	-	-	-
e) Total (a+b+c+d)	12,86,303	2.44%	2.44%

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After the /sale, holding of:			
a) Shares carrying voting rights	1,72,13,697	32.67%	32.67%
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by equity shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e) Total (a+b+c+d)	1,72,13,697	32.67%	32.67%
Modes of /sale (e.g. open market/ off market / public issue / rights issue /preferential allotment / inter-se transfer, etc.)	Offer For Sale		
Date of / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	28 th & 29 th May,2024		
Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 52,69,71,060 /- comprising of 5,26,97,106 Equity Shares of face value of Rs. 10/- each		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs. 52,69,71,060 /- comprising of 5,26,97,106 Equity Shares of face value of Rs. 10/- each		
Total diluted share/voting capital of the TC after the said acquisition/sale	Rs. 52,69,71,060 /- comprising of 5,26,97,106 Equity Shares of face value of Rs. 10/- each		

FOR AND ON BEHALF OF GSEC LIMITED


RAKESH SHAH
DIN: 00421920
MANAGING DIRECTOR



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